



The Reliable Automatic Sprinkler Co. Inc.
Manufacturer & Global Distributor of
Fire Protection Products

Tailwind Capital acquires The Reliable Automatic Sprinkler Co. Inc.

[Liberty, South Carolina, July 2024] We are pleased to announce that The Reliable Automatic Sprinkler Co. Inc. has been acquired by Tailwind Capital, a prominent Private Equity Firm located in New York City, NY. Tailwind is committed to the continued growth and development of the Fire Sprinkler Initiative of saving lives and property from the ravages of fire. This commitment is backed by Tailwind's philosophy of growing companies like Reliable through operational investments, professionalizing operations, implementing technology capabilities, and investing in talent.

Attracting a committed investor like Tailwind is a testimonial to Reliable's successes in operations, product development, sales/technical support, and customer focus.

Reliable will continue its 104-year legacy of providing quality fire protection equipment, continuous innovation, and an unwavering commitment to providing exceptional service to our customers. Reliable will continue to serve the market via a direct relationship with our contractor base, without whom Reliable would never have been able to achieve all that we have to date. Fueled by Tailwind's resources, Reliable looks forward to continued growth through accelerated product development, investment in cutting-edge production and fabrication techniques, and providing exceptional service through our global sales and distribution network.

While there will be no immediate changes to Reliable's day-to-day operations, the following senior management changes took effect on 1 July 2024:

Kevin T. Fee will serve as Special Consultant to the CEO for the next two years.

John McNamara has been promoted to Chief Executive Officer (CEO).

Steven Wolin has been promoted to Chief Operating Officer (COO).

Matt Hoogerland has been named interim Chief Financial Officer (CFO), succeeding Bob Hultgren who will serve as Sr. Advisor to the CFO.

FJ Fee IV will remain as SVP of Marketing, IT, and Business Development.

Kevin T. Fee Jr. will serve as Sr. Advisor to the CEO for the next nine months.

Thank you for your support over the past years and decades. With your continued participation, we look forward to driving mutual growth and prosperity for years to come.